

**INDEPENDENT AUDITOR'S REPORT**

To  
**The Principal,  
Wadia College of Engineering**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Wadia College of Engineering** ("the Institute") which comprise the Balance Sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended and schedules to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give a true and fair view of the state of affairs of the Institute as at March 31, 2025 and its excess of expenditure over income for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs / Standards). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Institute's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with section 32 of The Maharashtra Public Trust Act, 1950 ("the Act") This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



LLP IN : AAH - 3437

PUNE OFFICE : 3RD FLOOR, PRO-1, BUSINESS CENTRE, SENAPATI BAPAT ROAD, PUNE 411 016  
TEL.: (91) (20) 2567 1514, 2567 1113 FAX: (91) (20) 2567 6427

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

In preparing the financial statements, the Management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Institute's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
Firm Registration No.: 104607W/W100166



Anil A. Kulkarni  
Partner

Membership No.: 047576

UDIN: 25047576BTMKX0M4649

Place: Pune

Date: October 30, 2025



**Modern Education Society's  
Modern Education Society's Wadia College Of Engineering  
BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in ₹)

FUNDS AND LIABILITIES	Sch. No.	Balance as at	Balance as at	PROPERTY AND ASSETS	Sch. No.	Balance as at	Balance as at
		March 31, 2025	March 31, 2024			March 31, 2025	March 31, 2024
		INR	INR			INR	INR
Earn.arked funds	6	43,93,889	36,01,055	Furniture and Fixtures & Other assets	1	3,26,55,547	3,22,46,419
Other liabilities	7	54,28,434	82,31,689	Investments	2	29,88,652	5,57,022
Income & Expenditure A/C				Loans , Advances & Other Assets	3	11,62,82,118	13,37,88,186
Opening Balance		25,78,02,073	27,06,37,444	Income Outstanding	4	10,58,92,920	9,31,15,196
Surplus/(Deficit) of the period		(48,26,215)	(1,28,35,372)	Cash and Bank Balances	5	49,78,945	99,27,993
		25,29,75,858	25,78,02,073				
<b>Total</b>		<b>26,27,98,182</b>	<b>26,96,34,816</b>	<b>Total</b>		<b>26,27,98,182</b>	<b>26,96,34,816</b>

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached  
For **KALYANIWALLA & MISTRY LLP**  
Chartered Accountants  
Firm Registration No. 104607W/W100166

  
Anil A. Kulkarni  
Partner

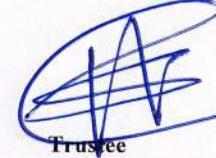
Membership No. 047576

Date : October 30, 2023  
Place: Pune



For and on behalf of,  
**Modern Education Society's Wadia College Of Engineering**

  
I/c Principal  
Modern Education Society's Wadia  
College Of Engineering  
Pune - 1

  
Trustee

Modern Education Society  
**Signature**  
Person duly authorised in terms of  
Section 2(l) of the Act.



**Modern Education Society's**  
**Modern Education Society's Wadia College Of Engineering**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

EXPENDITURE	Sch. NO.	For the year ended March 31, 2025	For the year ended March 31, 2024	INCOME	Sch. NO.	For the year ended March 31, 2025	For the year ended March 31, 2024
		INR	INR			INR	INR
To Expenditure in respect of Properties	11	1,75,87,846	1,67,46,535	By Interest	8	2,87,017	2,61,740
To Establishment expenses	12	1,84,11,283	1,72,45,782	By Fees from Students	9	22,89,98,308	20,89,52,864
To Amount written off	13	-	7,44,573	By Income From Other Sources	10	23,11,517	4,79,325
To Expenditure for the object of Trust ( Educational)	14	19,37,01,590	18,06,20,196	By Deficit Carried over to Balance Sheet		48,26,215	1,28,35,372
To Depreciation	1	67,22,337	71,72,215				
Surplus Carried over to Balance Sheet		-	-				
<b>Total</b>		<b>23,64,23,056</b>	<b>22,25,29,301</b>	<b>Total</b>		<b>23,64,23,056</b>	<b>22,25,29,301</b>

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached  
**For KALYANIWALLA & MISTRY LLP**  
Chartered Accountants  
Firm Registration No. 104607W/W100166



Anil A. Kulkarni  
Partner

Membership No. 047576



Date: *October 30, 2025*

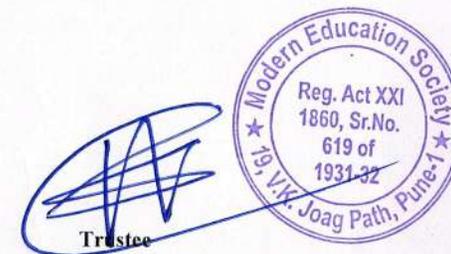
Place: Pune

For and on behalf of,  
**Modern Education Society's Wadia College Of Engineering**





I/c Principal  
Modern Education Society's Wadia College Of  
Engineering  
Pune - 1



  
Trustee  
Modern Education Society  
Pune  
**Signature**  
Person duly authorised in terms of  
Section 2(l) of the Act.

**Modern Education Society's  
Wadia College Of Engineering  
Schedule Forming Part of the Financials Statements for the year ended March 31, 2025**

**Schedule 1 - Fixed Assets**

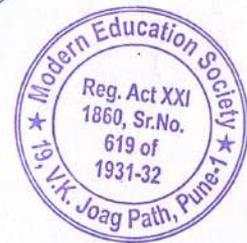
Sr. No.	Particulars	Opening WDV as on April 01, 2024	Additions		Disposal/sale/ Deletions	Balance as on March 31, 2025	Depreciation		Closing WDV as on March 31, 2025
			More than 180 days	Less than 180 days			Rate	For the year	
<b>(Amounts in INR)</b>									
<b>Assets</b>									
1	Plant & Equipments	1,28,52,976	15,28,671	4,26,709	-	1,48,08,356	15%	21,89,250	1,26,19,106
2	Office Equipments	15,01,805				15,01,805	15%	2,25,271	12,76,534
3	Solar Equipments	45,844				45,844	40%	18,337	27,506
4	Computer	41,05,238		44,96,626		86,01,864	40%	25,41,421	60,60,444
5	Furniture and Fixtures	1,21,90,478	71114	3,6,832	-	1,26,26,424	10%	12,44,401	1,13,82,023
6	Library Books	6,16,766	11622	2,31,891		8,60,279	40%	2,97,733	5,62,545
7	Software	6,59,271				6,59,271	25%	1,64,818	4,94,453
8	Electrical Installations	2,06,840				2,06,840	15%	31,026	1,75,814
	<b>Sub Total</b>	<b>3,21,79,218</b>	<b>16,11,407</b>	<b>55,20,058</b>		<b>3,93,10,683</b>		<b>67,12,257</b>	<b>3,25,98,426</b>
<b>Assets under Grants</b>									
1	Electrical Installation	1,54,700	-	-		1,54,700			
2	Electrical Installation ( Donation Received)	(1,54,700)				(1,54,700)			
3	Plant & Machinery Grant (Note 1)	60,229				60,229	15%	9,034	51,195
4	Electrical Installation (Note 2)	6,973				6,973	15%	1,046	5,927
	<b>Sub Total</b>	<b>67,202</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,202</b>	<b>-</b>	<b>10,080</b>	<b>57,122</b>
	<b>Grand Total</b>	<b>3,22,46,419</b>	<b>16,11,407</b>	<b>55,20,058</b>		<b>3,93,77,885</b>		<b>67,22,337</b>	<b>3,26,55,547</b>

Note:1 Grant for Plant & Equipment amounting to INR 14,93,333/- has been received in the year 2021-2022. Depreciation has been charged on the amount paid in excess of grant received i.e 83,362/-  
 Note:2 Grant for Electrical Installation amounting to INR 1,54,700/- has been received in the year 2023-2024. Depreciation has been charged on the amount paid in excess of grant received i.e. 7,538/-



*Mole*  
**Principal**  
**Modern Education Society's**  
**Wadia College of Engineering**  
**Pune - 411001.**

*[Signature]*  
**Trustee**  
**Modern Education Society, Pune**



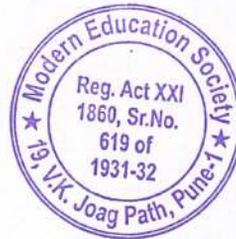
**Modern Education Society's  
Wadia College Of Engineering**  
Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 2		Investment	(Amount in ₹)	
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024	
1	<b>Fixed Deposits</b>	29,88,652	5,57,022	
	<b>Total</b>	<b>29,88,652</b>	<b>5,57,022</b>	

Schedule - 3		Loans , Advances & Other Assets		
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024	
1	<b>Intra Branch</b>			
	Modern Education Society	10,46,18,728	12,24,01,012	
2	<b>Other Assets</b>			
	Prepaid Expenses	53,53,040	47,57,638	
	Corpus Fund with MES	60,00,000	60,00,000	
	AICTE GRANT A/C receivable	-	3,34,476	
	Group Insurance	-	12,650	
3	<b>Deposits</b>			
	MSEB Security Deposit	2,74,950	2,47,010	
	BSNL Security Deposit	27,900	27,900	
	HP Gas Deposit	7,500	7,500	
	<b>Total</b>	<b>11,62,82,118</b>	<b>13,37,88,186</b>	



*Mak*  
**Principal**  
Modern Education Society's  
Wadia College of Engineering  
Pune - 411001.



**Modern Education Society's**  
**Modern Education Society's Wadia College Of Engineering**  
**Schedule Forming Part of the Financials Statements for the year ended March 31, 2025**

**Schedule - 4 Income Outstanding (Amount in ₹)**

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>I. Fees Receivables</b>		
	Academic Year 2018-19	10,89,807	10,96,619
	Academic Year 2019-20	51,062	51,062
	Academic Year 2020-21	6,02,042	6,02,042
	Academic Year 2021-22	1,47,339	1,54,609
	Academic Year 2022-23	81,270	1,10,320
	Academic Year 2023-24	71,601	5,79,514
	Academic Year 2024-25	2,20,417	-
2	<b>II. Scholarship Receivables</b>		
	Scholarship for Academic Year 2018-19	85,715	85,715
	Scholarship for Academic Year 2019-20	18,89,525	19,83,282
	Scholarship for Academic Year 2020-21	16,69,767	17,89,127
	Scholarship for Academic Year 2021-22	23,15,102	27,87,026
	Scholarship for Academic Year 2022-23	46,09,458	1,05,70,613
	Scholarship for Academic Year 2023-24	80,53,060	7,33,05,267
	Scholarship for Academic Year 2024-25	8,50,06,755	-
	<b>Total</b>	<b>10,58,92,920</b>	<b>9,31,15,196</b>

**Schedule - 5 Cash and Bank Balances**

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>Cash Balance</b>	-	-
2	<b>Bank Balance</b>		
	<b>(a) In Current Account with banks</b>		
	Bank of Baroda - A/c No. 12	12,67,517	62,04,753
	<b>(b) In Savings Account with banks</b>		
	Bank of Baroda - A/c No. 98100100010253	1,00,799	4,31,262
	Bank of Baroda - A/c No. 98100100012467	-	-
	Bank of Baroda - Exam Unit	2,27,255	3,30,848
	Bank of Baroda A/c 7367	-	-
	Bank of Baroda 833	24,76,667	13,55,709
	Bank of Baroda - Gratuity Account	3,17,781	5,17,891
	Bank of Maharashtra A/c. No. 60052338225	5,88,925	10,87,530
	<b>Total</b>	<b>49,78,945</b>	<b>99,27,993</b>



*Male*

**Principal**  
**Modern Education Society's**  
**Wadia College of Engineering**  
**Pune - 411001.**



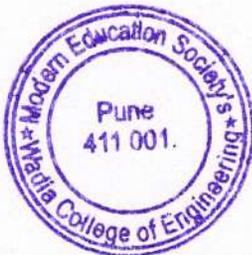
**Modern Education Society's**  
**Modern Education Society's Wadia College Of Engineering**  
**Schedule Forming Part of the Financials Statements for the year ended March 31, 2025**

**Schedule - 6 Earmarked funds (Amount in ₹)**

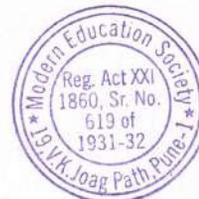
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	Prize Distribution Grant	1,00,000	1,00,000
2	Student Aid Fund	24,28,779	35,01,055
3	Students Activity Fund	18,65,110	-
	<b>Total</b>	<b>43,93,889</b>	<b>36,01,055</b>

**Schedule -7 Other Current Liabilities**

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
<b>1</b>	<b>Deposit</b>		
	Caution Money Deposit	-	6,34,000
	Library Deposit	-	6,34,000
<b>2</b>	<b>Other Payable</b>		
	Employees Payable	1,98,188	-
	Electricity Payable	1,72,870	1,47,710
	Telephone Payable	8,267	4,751
	University Exam Fees	73,741	8,31,413
<b>3</b>	<b>Fees Refundable</b>		
	Provisional Admission Fees Refundable	4,28,083	2,87,092
	Excess Fees received	20,14,170	38,68,362
<b>4</b>	<b>Salary Payable and Deductions</b>		
	Profession Tax	32,600	33,400
	Gratuity Payable	39,882	2,52,351
<b>5</b>	<b>Scholarship Payable</b>		
	Scholarship Payable	12,67,311	9,96,985
	SWOP	11,93,322	5,41,625
	<b>Total</b>	<b>54,28,434</b>	<b>82,31,689</b>



*Male*  
**Principal**  
**Modern Education Society's**  
**Wadia College of Engineering**  
**Pune - 411001.**



**Modern Education Society's  
Wadia College Of Engineering**  
Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

**Schedule - 8 Interest**

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	<b>Interest from Savings</b>		
	a) Saving Bank accounts ( Accrued )	-	-
	b) Saving Bank accounts ( Realised )	1,45,775	2,29,944
2	<b>Interest on Fixed Deposit</b>		
	a) Fixed Deposit with Banks ( Accrued )	1,41,242	31,796
	b) Fixed Deposit with Banks ( Realised )	-	-
	<b>Total</b>	<b>2,87,017</b>	<b>2,61,740</b>

**Schedule - 9 Fees from Students**

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Fees from Students	22,89,98,308	20,89,52,864
	<b>Total</b>	<b>22,89,98,308</b>	<b>20,89,52,864</b>

**Schedule - 10 Income from Other Sources**

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Miscellaneous Income	95,731	21,765
2	Transcript Fees	14,885	17,235
3	Admission Form & Broucher Fees	2,09,600	1,91,100
4	Admission Cancellation Charges	3,42,760	1,19,700
5	Exam Conducting Charges	3,80,541	1,29,525
6	Students Deposit Forfieted	12,68,000	-
	<b>Total</b>	<b>23,11,517</b>	<b>4,79,325</b>



*Mak*  
**Principal**  
Modern Education Society's  
Wadia College of Engineering  
Pune - 411001.



**Modern Education Society's  
Wadia College Of Engineering**  
Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

**Schedule - 11 Expenditure in respect of properties**

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Rates and Taxes	24,54,474	24,54,474
2	Rental Charges	1,50,30,000	1,42,20,000
3	Building Insurance	1,03,372	72,061
	<b>Grand Total</b>	<b>1,75,87,846</b>	<b>1,67,46,535</b>

**Schedule - 12 Establishment Expenses**

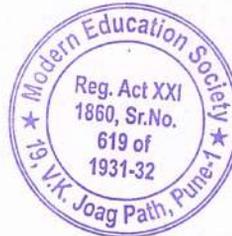
Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Telephone and Postage Expenses	69,108	62,060
2	Electricity Charges	21,53,820	16,85,110
3	Housekeeping Expenses	46,78,651	39,76,698
4	Internet Expenses	20,15,320	20,09,535
5	Printing and Stationary	9,99,908	6,63,076
6	Office Expenses	1,50,641	1,03,224
7	Audit Fees	6,00,000	4,30,000
8	Internal Audit Fees	6,00,000	4,94,000
9	Security Charges	18,87,000	15,03,000
10	Advertisement. Exp.	5,01,286	6,14,058
11	Travelling & Conveyance	1,30,937	1,39,377
12	Professional Fees	10,53,345	4,04,885
13	Other Repairs and Maintenance	35,71,267	51,60,759
	<b>Grand Total</b>	<b>1,84,11,283</b>	<b>1,72,45,782</b>

**Schedule - 13 Amount written off**

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Balance Written Off	-	7,44,573
	<b>Grand Total</b>	<b>-</b>	<b>7,44,573</b>



*Mak*  
**Principal**  
Modern Education Society's  
Wadia College of Engineering  
Pune - 411001.



**Modern Education Society's**  
**Modern Education Society's Wadia College Of Engineering**  
**Schedule Forming Part of the Financials Statements for the year ended March 31, 2025**

**Schedule - 14 Expenditure for the object of Trust ( Educational) (Amount in ₹)**

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	<b>Salary Expenses</b>		
	Salary to Staff	16,56,12,767	16,31,10,851
	Gratuity Expenses	1,04,27,606	2,99,078
	Provident Fund A/c (Employer)	36,08,629	38,28,104
	Remuneration to Visiting Staff	72,100	4,52,526
	<b>Staff Welfare Expenses</b>		
	Staff Welfare and Training	9,89,386	7,05,262
	Staff Uniform	50,842	-
	Staff Insurance	1,95,090	15,548
2	<b>Educational Expenses</b>		
	Affiliation Fees	13,62,186	12,04,750
	Processing Fees of ARA	1,48,500	84,500
	Processing Fees of FRA	1,57,356	-
	Cost of Software	51,39,495	26,24,459
	Membership Fees of Association	63,593	36,485
3	<b>Conference/Seminar for students</b>		
	Conference/Seminars/Workshop	7,90,770	4,95,375
	Gymkhana and Sport Expenses	4,10,724	2,76,464
	Students Activity Expenses	-	8,36,983
	Industrial Tour Expenses	4,91,095	3,20,375
	Annual Social Expenses	4,91,746	8,76,653
	Training and Placement Expenses	1,12,562	30,347
	<b>Students Competition Expenses</b>		
	Project Exp.	14,17,407	9,35,056
	Robocon Exp	4,37,332	4,93,572
	<b>Laboratory Material &amp; Other Consumables</b>		
	Work Shop Material	83,850	39,463
	Component/lab Materials	3,96,757	9,99,211
4	<b>Journals/ Periodicals Subscription Chrages</b>		
	National / International Journal (Print)	7,13,022	6,50,817
	Online Journal	24,63,314	22,48,224
	Magazin/periodicals/news Paper	49,964	45,532
5	<b>Other Expenditure</b>		
	Bank Charges	13,899	10,557
	Miscellenous Expenses	1,598	-
	Interest on Late Payment of TDS	-	4
	<b>Total</b>	<b>19,37,01,590</b>	<b>18,06,20,196</b>

**Schedule - 16 Previous year figures**

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary



*Male*  
**Principal**  
**Modern Education Society's**  
**Wadia College of Engineering**  
**Pune - 411001.**



**Modern Education Society's  
Wadia College Of Engineering**

**Receipts and Payments for the period 1-Apr-2024 to 31-Mar-2025**

Receipts	Amount (INR)	Amount (INR)	Payments	Amount (INR)	Amount (INR)
Opening Balance		9,927,993	OTHER CURRENT LIABILITIES		212,266,510
Bank Accounts	9,927,993		DUTIES & TAXES	13,766,974	
<b>OTHER CURRENT LIABILITIES</b>		<b>14,756,904</b>	Sundry Creditors	28,223,156	
DUTIES & TAXES	78,306		OTHER PAYABLE	170,276,380	
Sundry Creditors	221,061		<b>INVESTMENT</b>		<b>2,300,000</b>
OTHER PAYABLE	14,063,159		BANK OF BARODA	2,300,000	
SCHOLARSHIP	394,378		<b>CURRENT ASSESTS</b>		<b>10,344,040</b>
<b>CURRENT ASSESTS</b>		<b>227,883,772</b>	Sundry Debtors	10,344,040	
A/CTE GRANT A/C	334,476		<b>INTER BRANCH BALANCES</b>		<b>109,254,474</b>
Sundry Debtors	227,549,296		Inter Branch	109,254,474	
<b>INTER BRANCH BALANCES</b>		<b>103,490,394</b>	Indirect Incomes		<b>729,485</b>
Inter Branch	103,490,394		INCOME FROM OTHER SOURCES	16,000	
<b>Sales Accounts</b>		<b>1,000</b>	STUDENT FEES	713,485	
Sales Form	1,000		<b>Indirect Expenses</b>		<b>14,829,621</b>
<b>Indirect Incomes</b>		<b>373,159</b>	ESTABLISHMENT EXPENSES	2,672,575	
INCOME FROM OTHER SOURCES	125,616		ESTABLISHMENT EXP.	2,035,128	
INTEREST	152,598		Professional Fees	637,447	
STUDENT FEES	94,945		EXPENDITURE IN RESPECT OF PROPERTIES	4,060	
<b>Indirect Expenses</b>		<b>282,580</b>	EXPENDITURE ON THE OBJECT OF THE TRUST	12,152,986	
ESTABLISHMENT EXPENSES	6,416		SALARY TO STAFF	10,499,706	
ESTABLISHMENT EXP.	6,416		ADMINISTRATIVE EXPENSES	157,356	
EXPENDITURE ON THE OBJECT OF THE TRUST	276,164		CONFERENCE, SEMINAR, WORKSHOP	748,931	
SALARY TO STAFF	146,538		EDUCATIONAL EXPENSES	41,717	
CONFERENCE, SEMINAR, WORKSHOP	49,500		LABORATORY EXPENSES	38,695	
EDUCATIONAL EXPENSES	6,372		STUDENT ACTIVITY EXPENSES	666,581	
LABORATORY EXPENSES	16,897		<b>FURNITURE AND FIXTURES</b>		<b>1,045</b>
STUDENT ACTIVITY EXPENSES	56,857		FIXED ASSETS	1,045	
<b>INCOME OUTSTANDING</b>		<b>826,912</b>	<b>INCOME OUTSTANDING</b>		<b>738,230</b>
Student Account	826,912		Student Account	738,230	
<b>LOANS (SECURED &amp; UNSECURED)</b>		<b>823,402</b>	<b>LOANS (SECURED &amp; UNSECURED)</b>		<b>2,472,885</b>
Student Welfare MES Wadia College of Engineering	299,850		Student Welfare MES Wadia College of Engineering	299,850	
Staff Advance	523,552		Staff Advance	2,173,035	
<b>OTHER EARMARKED FUNDS</b>		<b>54,460</b>	<b>OTHER ASSETS</b>		<b>4,142</b>
Student Aid Fund A/c	54,460		TDS 24-25	3,825	
			TDS ON F.D. RECEIVABLE	317	
			<b>OTHER EARMARKED FUNDS</b>		<b>501,200</b>
			Student Aid Fund A/c	501,200	
			<b>Closing Balance</b>		<b>4,978,944</b>
			Bank Accounts	4,978,944	
<b>Total</b>		<b>358,420,577</b>	<b>Total</b>		<b>358,420,577</b>

*Mak*  
Principal

Modern Education Society's  
Wadia College of Engineering  
Pune - 411001.

Modern Education Society  
Reg. Act XXI  
1860, Sr.No.  
619 of  
1931-32  
19, V.K. Joag Path, Pune-1

*[Signature]*

Trustee Signature  
Modern Education Society, Pune  
Person duly authorised in terms of  
Section 2(I) of the Act.

